

(PLEASE FIND THE AGENDA/TABLE OF CONTENTS ON PAGE 4.)

REGULAR MEETING OF THE BOARD OF DIRECTORS



**January 7, 2025
9:30 AM**

**CNM WORKFORCE TRAINING CENTER
5600 Eagle Rock Ave NE, Alb. NM 87113**

Online: <https://meet.goto.com/NMRHCA/boardmeeting>
Telephone: 1-224-501-3412 / Access Code: 724-176-285

New Mexico Retiree Health Care Authority
Regular Meeting

BOARD OF DIRECTORS

ROLL CALL

January 7, 2025

	Member in Attendance		
Ms. Saunders, President			
Mr. Salazar, Vice President			
Ms. Larranaga-Ruffly, Secretary			
Mr. Archuleta			
Ms. Montoya			
Mr. Washburn			
Ms. Sandoval			
Mr. Pyle			
Ms. Alirez			
Mr. Caruana			
Ms. Castillo Smith			

NMRHCA BOARD OF DIRECTORS

JANUARY 2025

Ms. Therese Saunders, President
NEA-NM, Classroom Teachers Assoc., &
NM Federation of Educational Employees
5811 Brahma Dr. NW
Albuquerque, NM 87120
tsaunders3@mac.com
505-934-3058

Mr. David Archuleta
ERB Executive Director
Educational Retirement Board
PO Box 26129
Santa Fe, NM 87502-0129
david.archuleta@erb.nm.gov
505-476-6152

Mr. Tomas E. Salazar, PhD, Vice President
NM Assoc. of Educational Retirees
PO Box 66
Las Vegas, NM 87701
salazarte@plateautel.net
505-429-2206

Mr. Lance Pyle
NM Association of Counties
Curry County Administration
417 Gidding, Suite 100
Clovis, NM 88101
lpyle@currycounty.org
575-763-3656

Ms. Leanne Larranaga-Ruffly, Secretary
Alternate for PERA Executive Director Public
Employees Retirement Association
33 Plaza La Prensa
Santa Fe, NM 87507
leanne.larranaga@pera.nm.gov
505-476-9332

Ms. Raquel Alirez
Classified State Employee
401 Broadway NE
Albuquerque, NM 87102
raquel.alirez@dws.nm.gov
505-365-3474

Ms. Donna Sandoval
NM Municipal League
100 Marquette Ave
City/County Building
Albuquerque, NM 87102
donnasandoval@cabq.gov
505-768-2975

Mr. Lee Caruana, MD
Retired Public Employees of NM
leecaruana13@gmail.com

Mr. Gerry Washburn
Superintendents' Association of NM
408 N Canyon
Carlsbad, NM 88220
gerry.washburn@carlsbadschools.net

Ms. Alex Castillo Smith
Deputy Cabinet Secretary
NM Health Care Authority
PO Box 2348
Santa Fe, NM 87504
alex.castillosmith@hca.nm.gov
505-629-8652

The Honorable Ms. Laura M. Montoya
NM State Treasurer
2055 South Pacheco Street
Suite 100 & 200
Santa Fe, NM 87505
laura.montoya@sto.nm.gov
505-955-1120

Regular Meeting of the
NEW MEXICO RETIREE HEALTH CARE AUTHORITY
BOARD OF DIRECTORS

January 7, 2025

9:30 AM

CNM Workforce Training Center

5600 Eagle Rock Ave NE, Alb. NM 87113

Online: <https://meet.goto.com/NMRHCA/boardmeeting>

Telephone: 1-224-501-3412 / Access Code: 724-176-285

	<u>AGENDA</u>	<u>PAGE</u>
1. Call to Order	Ms. Saunders, President	
2. Roll Call to Ascertain Quorum	Ms. Beatty, Recorder	
3. Pledge of Allegiance	Ms. Saunders, President	
4. Approval of Agenda	Ms. Saunders, President	4
5. Approval of Regular Meeting Minutes December 3, 2024	Ms. Saunders, President	5
6. Public Forum and Introductions	Ms. Saunders, President	
7. Committee Reports	Ms. Saunders, President	
8. Staff Updates		
a. Human Resource & Operations	Ms. Atencio, Deputy Director	
b. 2025 Exchange Rates and Plan Comparison		10
c. Switch Enrollment Results	Mr. Biggs, Communications Director	11
d. Legislative Updates	Mr. Kueffer, Executive Director	14
November 30, 2024, SIC Report		15
9. State Investment Council Updates & Investment Performance Report – Sept. 2024	Mr. Wollman, Director, Communications, Legislative & Client Relations, SIC	16
10. Disposal of IT Equipment (Action Item)	Mr. Long, Chief Information Officer	28
11. Out-of-State Travel Request (Action Item)	Mr. Kueffer, Executive Director	31
12. Other Business	Ms. Saunders, President	
13. Date & Location of Next Board Meeting February 4, 2025 – 9:30AM PERA Board Room 33 Plaza La Prensa Santa Fe NM, 87507	Ms. Saunders, President	
14. Adjourn		

MINUTES OF THE
NEW MEXICO RETIREE HEALTH CARE AUTHORITY/BOARD OF DIRECTORS

REGULAR MEETING

December 3, 2024

1. CALL TO ORDER

A Regular Meeting of the Board of Directors of the New Mexico Retiree Health Care Authority was called to order on this date at 9:30 a.m. in Room 207, CNM Workforce Training Center, 5600 Eagle Rock Avenue, NE, Albuquerque, New Mexico.

2. ROLL CALL TO ASCERTAIN A QUORUM

A quorum was present.

Members Present:

Ms. Therese Saunders, President [virtual]

Dr. Tomas Salazar, Vice President

Ms. LeAnne Larrañaga-Ruffy, Secretary

Ms. Christina Anaya, designee of State Treasurer Laura M. Montoya [virtual]

Ms. Rachel Alirez [virtual]

Mr. David Archuleta

Dr. Lee Caruana

Mr. Lance Pyle [virtual]

Ms. Donna Sandoval

Dr. Gerry Washburn [virtual]

Members Excused:

Ms. Alex Castillo Smith

Staff Present:

Mr. Neil Kueffer, Executive Director

Ms. Linda Atencio, Deputy Director

Mr. Mark Hayden, General Counsel

Ms. Sheri Ayanniyi, Chief Financial Officer

Mr. Jess Biggs, Communications Director

Mr. Raymond Long, IT Director

Mr. Alexander George, Network Administrator

Ms. Judith Beatty, Recorder

3. PLEDGE OF ALLEGIANCE

Vice Chair Salazar led the Pledge.

4. APPROVAL OF AGENDA

Ms. Larrañaga-Ruffy moved approval of the agenda, as published. Mr. Archuleta seconded the motion, which passed unanimously.

5. APPROVAL OF REGULAR MEETING MINUTES: OCTOBER 1, 2024

Corrections were made to pages 5 and 6, changing Sheri Ayanniyi's title from "Chief Investment Officer" to "Chief Financial Officer."

Ms. Sandoval moved approval of the October 1, 2024, minutes, as amended. Ms. Larrañaga-Ruffy seconded the motion, which passed, with Mr. Archuleta and Ms. Anaya in abstention.

6. PUBLIC FORUM AND INTRODUCTIONS

Attendees introduced themselves.

7. COMMITTEE REPORTS

- Legislative Committee met and discussed legislative items that will be covered under Item 9 on today's agenda. [Dr. Salazar]
- Audit Committee met on November 20 to hear Moss Adams presentation. There were no findings in the audit. [Ms. Sandoval]
- The Executive Committee met to review today's agenda. [Mr. Kueffer]
- The Finance Committee met and reviewed financial items to be addressed in today's meeting. [Mr. Kueffer]

8. STAFF UPDATES

a. Human Resources

Ms. Atencio presented HR updates.

b. Public Sector HealthCare Roundtable Annual Conference

Ms. Atencio reported that she, Mr. Kueffer and Mr. Hayden attended this conference in Washington, D. C. on November 5-8. The roundtable conference provides members an opportunity to hear presentations from high level government officials and key experts from the US Congress and the Administration, academics, benefit consultants, plan administrators,

advocates and industry leaders. She said it gave them a great opportunity to meet with other states on common public sector challenges that the NMRHCA faces. Also, four of the NMRHCA's current vendors -- Express Scripts, UnitedHealthcare, Humana and Segal -- were sponsors of the conference, and they were able to meet with some of the national representatives and local representatives there.

Ms. Atencio said a main discussion topic was the GLP-1's, which are diabetic medications in high demand for weight loss. There is a 50 percent increase in these medications being prescribed. There are 13 states with Medicaid plans that cover GLP-1's for weight loss, which is something the NMRHCA needs to be aware of. Other discussion was around 2025 protocols regarding the Inflation Reduction Act. In addition, NMRHCA will be keeping track of changes that will be taking place under the new administration and what, if any, impacts those may have on the NMRHCA.

Mr. Kueffer said presentations were also made by representatives from ARP, CalPERS and University of Texas. He noted that the University of Texas stopped covering GLP-1's for its employees based on research they had conducted and plan to publish. Mr. Kueffer said NMRHCA will be reviewing that once it is available.

c. FY25 First Quarter Budget Report

Ms. Ayanniyi presented this report.

d. September 30, 2024, & October 31, 2024, SIC Report

Ms. Ayanniyi reported an ending balance on September 30 of \$1.57 billion, an increase of \$30 million, with \$3.8 million in income, \$3.8 million in realized gains, and \$22.8 million in unrealized gains. October's ending balance was \$1.54 billion, a decline of \$25 million from the previous month, with a \$31.5 million loss in realized gains. This was largely the result of the election climate.

Mr. Kueffer stated that the SIC will be appearing at the January meeting to present a report that will include information on changes within the SIC.

e. Switch Enrollment

Mr. Kueffer reported on in-person and virtual attendance at switch enrollment meetings held during October. There were 19 meetings at 13 locations. There was a 63 percent increase in total attendance over last year. Attendance this year was a total of 2,363 members.

Mr. Kueffer commented that there are a couple of locations where NMRHCA has not been successful over the past two or three years in encouraging enough attendance to warrant bringing the entire caravan to those locations in the future. He said it is challenging when there

are the same number of vendors as participants in attendance. Staff will continue to evaluate this and look at some creative ideas.

Vice Chair Salazar commented that a small group of attendees at the Las Vegas switch enrollment meeting appeared to be unsure of what they heard regarding changes to the plans and planned to call NMRHCA. He asked if staff received any calls from those attendees regarding changes. Mr. Kueffer responded that NMRHCA always receives calls following the switch enrollment meetings, but it has been getting a lot of calls about the new BCBS MAPD PPO plan. Members are also asking about making a change from one dental plan to another. Other questions are about premium increases.

**9. LEGISLATIVE UPDATE ON INTERIM COMMITTEES AND 2025
PROPOSED LEGISLATION: MR. KUEFFER AND ROBERT ROMERO, LOBBYIST**

Mr. Kueffer reviewed highlights from the presentation NMRHCA made at the October 22 Legislative Finance Committee meeting, including the NMRHCA's budget request, which was tabled without prejudice. Staff anticipates appearing at the House Appropriations & Finance Committee, where it will make a similar budget request.

Mr. Kueffer said NMRHCA also presented to the IPOC Committee on October 29 and asked the committee to endorse its legislative proposal, which was a joint resolution recognizing the NMRHCA's health benefits trust fund to be recognized and protected under the NM Constitution. The six members present voted unanimously in favor of it, but the endorsement was not official because there were not enough legislators present at that point constitute a quorum. He said comments from legislators were positive, unlike last year when this was presented to the committee. Since then, a sentence has been deleted from paragraph C (page 2) in the discussion draft that said the legislature would have to preserve and ensure there was adequate funding. The concern was that this would create a liability for the state.

Mr. Romero said he has met with more than a dozen legislators and most of the leadership. With the change in the proposed legislation, everything has been positive. Some legislators who are retirees have asked that the NMRHCA try to add the deleted language in the future, since they feel it is important to protect the trust fund.

Mr. Kueffer reported on the various stakeholder groups the NMRHCA has reached out to seeking support. Feedback has been very positive.

Mr. Kueffer said Sen. Bobby Gonzales will be sponsoring the legislation. NMRHCA is seeking additional sponsors. Mr. Romero added that he has been talking to some Republican legislators in the hope the legislation can get bipartisan support.

**10. GASB STATEMENT 74 ACTUARIAL VALUATION & REVIEW:
MEHDI RIAZI, VICE PRESIDENT AND CONSULTING ACTUARY, SEGAL**

Mr. Riazi presented this report.

Mr. Riazi commented that, based on some informal benchmarking, he is seeing that an increasing number of states are moving in the same direction the NMRHCA is, recognizing that being prefunded is a best practice.

Mr. Archuleta asked when the NMRHCA is expected to hit 100 percent. This would be helpful in knowing that, if they pull the plug on the Tax Suspense Fund money, NMRHCA would be at that point where it could forgo some of that revenue.

Mr. Riazi stressed that a lot can happen, but based on current assumptions, if NMRHCA were to pay down the unfunded liability at \$240 million a year, growing at 2.8 percent a year, it would reach 100 percent funding in about 15 years.

11. OTHER BUSINESS

None.

12. DATE AND LOCATION OF NEXT BOARD MEETING

January 7, 2024 – 9:30 AM
CNM Workforce Training Center
5600 Eagle Rock Ave NE, Albuquerque NM 87113

13. ADJOURN: 11:00 a.m.

Accepted by:

Therese Saunders, President

2025 Market Comparison of Commercially Available Plans (Pre-Medicare)

Premium Rate - Individual Age 60

New Mexico Health Care Exchange Plans	Retiree Premium	Spouse Premium	Retiree + Spouse Premium	Plan Type	Plan Level	Deductible Individual	Out-of-Pocket Max Individual	First Dollar Coverage
Albuquerque								
Gold								
Blue Cross Blue Shield (205) - Albuquerque	\$752	\$752	\$1,503	HMO	Gold	\$825	\$9,200	Y
Presbyterian (Clear Cost Gold) - Albuquerque	\$1195	\$1195	\$2,389	HMO	Gold	\$3,000	\$5,300	Y
Molina (Clear Cost Gold) - Albuquerque	\$852	\$852	\$1,705	HMO	Gold	\$3,000	\$5,300	Y
United Health Care (Gold Value on Exchange) - Albuquerque	\$827	\$827	\$1,654	HMO	Gold	\$2,000	\$9,000	Y
Silver								
Blue Cross Blue Shield (203) - Albuquerque	\$924	\$924	\$1,848	HMO	Silver	\$1,800	\$9,200	N
Presbyterian (Clear Cost Silver) - Albuquerque	\$1,481	\$1,481	\$2,962	HMO	Silver	\$4,800	\$8,400	Y
Molina (Clear Cost Silver) - Albuquerque	\$1069	\$1069	\$2,137	HMO	Silver	\$4,800	\$8,400	Y
United Health Care (Silver Advantage on Exchange) - Albuquerque	\$1012	\$1012	\$2,025	HMO	Silver	\$4,250	\$9,200	Y
Bronze								
Presbyterian Health Plan, Inc. (Bronze 9200) - Age: 60 - Albuquerque	\$896	\$896	\$1,792	HMO	Bronze	\$9,200	\$9,200	N
Only 1 vendor no comparison								
Santa Fe								
Gold								
Blue Cross Blue Shield (205) - Santa Fe	\$1052	\$1052	\$2,104	HMO	Gold	\$825	\$9,200	Y
Presbyterian (Clear Cost Gold) - Santa Fe	\$1195	\$1195	\$2,389	HMO	Gold	\$3,000	\$5,300	Y
Molina (Clear Cost Gold) - Santa Fe	\$1182	\$1182	\$2,363	HMO	Gold	\$3,000	\$5,300	Y
United Health Care (Gold Value on Exchange) - Santa Fe	\$991	\$991	\$1,982	HMO	Gold	\$2,000	\$9,000	Y
Silver								
Blue Cross Blue Shield (203) - Santa Fe	\$1,294	\$1,294	\$2,588	HMO	Silver	\$1,800	\$9,200	N
Presbyterian (Clear Cost Silver) - Santa Fe	\$1,481	\$1,481	\$2,962	HMO	Silver	\$4,800	\$8,400	Y
Molina (Clear Cost Silver) - Santa Fe	\$1482	\$1482	\$2,964	HMO	Silver	\$4,800	\$8,400	Y
United Health Care (Silver Advantage on Exchange) - Santa Fe	\$1214	\$1214	\$2,427	HMO	Silver	\$4,250	\$9,200	Y
Bronze								
Presbyterian Health Plan, Inc. (Bronze 9200) - Age: 60 - Santa Fe	\$896	\$896	\$1,792	HMO	Bronze	\$9,200	\$9,200	N
Only 1 vendor no comparison								
Las Cruces								
Gold								
Blue Cross Blue Shield (205) - Las Cruces	\$1052	\$1052	\$2,104	HMO	Gold	\$825	\$9,200	Y
Presbyterian (Clear Cost Gold) - Las Cruces	\$1,672	\$1672	\$3,345	HMO	Gold	\$3,000	\$5,300	Y
Molina (Clear Cost Gold) - Las Cruces	\$882	\$882	\$1,763	HMO	Gold	\$3,000	\$5,300	Y
United Health Care (Gold Value on Exchange) - Las Cruces	\$922	\$922	\$1,845	HMO	Gold	\$2,000	\$9,000	Y
Silver								
Blue Cross Blue Shield (203) - Las Cruces	\$1,294	\$1294	\$2,588	HMO	Silver	\$1,800	\$9,200	N
Presbyterian (Clear Cost Silver) - Las Cruces	\$2,073	\$2073	\$4,147	HMO	Silver	\$4,800	\$8,400	Y
Molina (Clear Cost Silver) - Las Cruces	\$1105	\$1105	\$2,211	HMO	Silver	\$4,800	\$8,400	Y
United Health Care (Silver Advantage on Exchange) - Las Cruces	\$1130	\$1130	\$2,259	HMO	Silver	\$4,250	\$9,200	Y
Bronze								
Presbyterian (Bronze 9200) - Las Cruces	\$1,255	\$1255	\$2,509	HMO	Bronze	\$9,200	\$9,200	N
Only 1 vendor no comparison								

NMRHCA SWITCH ENROLLMENT OUTCOMES 2025

Medical Plans																
January 2025 Switch Enrollments, New and Cancelled Members																
		PRE-MEDICARE				MEDICARE										TOTAL
FROM	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TERMED FROM EACH
	BCBS Premier	BCBS VP	Pres Premier	Pres VP	BCBS Supplement	BCBS MA (HMO)	BCBS MA PPO (NEW)	Humana MA I (PPO)	Humana MA II (Closed)	Pres MA I (PPO)	Pres MA II (Closed)	United MA I (PPO)	United MA II (Closed)			
PRE 65	BCBS Premier		30	13		24	2	12			1		3		85	
	BCBS Value Plan	25			9	3	1	3		1					42	
	Presbyterian Premier	33	3		22	6	1	4	1		8				78	
	Presbyterian Value Plan	8	12	23			2	1		6			6		58	
MEDICARE	BCBS Supplemental						6	107	19		7		20		159	
	BCBS MA (HMO)					15		239	4		8		7		273	
	BCBS MA PPO (NEW)														-	
	Humana MA I (PPO)					24	3	30			3		6		66	
	Humana MA Plan II (Closed)					6	38	119	744				7		914	
	Presbyterian MA I (PPO)					32	9	118	9				45		213	
	Presbyterian MA Plan II (Closed)					5	3	54	3		1,398		15		1,478	
	United Healthcare MA I (PPO)					24	3	238	32			36			333	
	United Healthcare MA Plan II (Closed)					16	19	703	95				1,770		2,609	
	TOTAL ADDITIONS TO EACH	66	45	36	31	155	87	1,628	908	-	1,473	-	1,879	-	6,308	
	NET +/-	(19)	3	(42)	(27)	(4)	(186)	1,628	842	(914)	1,260	(1,478)	1,546	(2,609)	-	
NEW ENROLLMENTS AND CANCELLATIONS																
		BCBS Supplement	BCBS MA I (HMO)	BCBS MA PPO	Humana I (PPO)	Humana II (Closed)	Pres MA I (PPO)	Pres MA II (Closed)	United MA I (PPO)	United MA II (Closed)	Totals					
	New	46	11	58	21	0	46	0	24	0	206					
	Cancelled	23	11	0	8	14	40	12	32	42	182					
	NET +/-	23	0	58	13	-14	6	-12	-8	-42	24					
NEW ENROLLMENTS AND CANCELLATIONS																
		BCBS Premier	BCBS Value	Pres Premier	Pres Value	Totals										
	New	51	17	26	19	113										
	Cancelled	45	7	20	22	94										
	NET +/-	6	10	6	-3	19										

Dental Plans

January 2025 Switch Enrollments, New and Cancelled Members

DENTAL PLAN OPTIONS													
FROM	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TOTAL TERMED FROM EACH
Option & Tier	BCBS Basic Single	BCBS Basic Two-Party	BCBS Basic Family	Delta Basic Single	Delta Basic Two-Party	Delta Basic Family	BCBS Comp Single	BCBS Comp Two-Party	BCBS Comp Family	Delta Comp Single	Delta Comp Two-Party	Delta Comp Family	
BCBS Basic Single													-
BCBS Basic Two-Party													-
BCBS Basic Family													-
Delta Basic Single	119				4		75	4		180	13		395
Delta Basic Two-Party		48		5				42		9	97		201
Delta Basic Family									2		1	4	7
BCBS Comp Single													-
BCBS Comp Two-Party													-
BCBS Comp Family													-
Delta Comprehensive Single	38	1		54	4		557	6					660
Delta Comprehensive Two-Party		20			34		5	353	1				413
Delta Comprehensive Family	1								13				14
TOTAL ADDITIONS TO EACH	158	69	-	59	42	-	637	405	16	189	111	4	1,690
NET +/-	158	69	-	(336)	(159)	(7)	637	405	16	(471)	(302)	(10)	

NEW ENROLLMENTS/CANCELLATIONS INTO DENTAL PLAN OPTIONS													
Option & Tier	BCBS Basic Single	BCBS Basic Two-Party	BCBS Basic Family	Delta Basic Single	Delta Basic Two-Party	Delta Basic Family	BCBS Comp Single	BCBS Comp Two-Party	BCBS Comp Family	Delta Comp Single	Delta Comp Two-Party	Delta Comp Family	Totals
New	25	10	2	28	16	-	46	11	2	79	39	1	259
Cancelled	-	-	-	49	21	-	-	-	-	96	48	6	220
Net +/-	25	10	2	(21)	(5)	-	46	11	2	(17)	(9)	(5)	39

Davis Vision

January 2025 Switch Enrollments, New and Cancelled Members

VISION PLAN OPTIONS				
FROM	TO	TO	TO	TOTAL
Option & Tier	Single	Two-Party	Family	TERMED FROM EACH
Single		61	1	62
Two-Party	36		-	36
Family	2	7		9
Total	38	68	1	107
Net +/-	(24)	32	(8)	

NEW ENROLLMENTS/CANCELLATIONS INTO DAVIS VISION PLAN				
Tier	Single	Two-Party	Family	Totals
New	219	95	3	317
Cancelled	149	112	5	266
Net +/-	70	-17	-2	51

Index of 2025 Senate Profiles

Pursuant to Senate Rule 11-12-1, legislation prefiled in the Senate is made publicly available but is not numbered. This list reflects legislation logged by the Senate Chief Clerk.				
202 Number	Date Prefiled	Title	Sponsor	Link
228746.1	Jan. 2	RELATING TO PUBLIC WORKS; ADDING OFF-SITE FABRICATORS TO THE PUBLIC WORKS MINIMUM WAGE ACT.	Padilla	https://bit.ly/404hAgy
228945.1SA	Jan. 2	PROPOSING TO AMEND ARTICLE 20 OF THE CONSTITUTION OF NEW MEXICO BY ADDING A NEW SECTION TO PROHIBIT THE EXPENDITURE OR ENCUMBRANCE OF TRUST FUNDS CREATED FOR PUBLIC EMPLOYEES RETIREE HEALTH CARE FOR ANY PURPOSE EXCEPT FOR THE SOLE AND EXCLUSIVE BENEFIT OF THE TRUST BENEFICIARIES; PROVIDING FOR THE ADMINISTRATION OF THE TRUST FUNDS; AFFIRMING CERTAIN PROPERTY RIGHTS.	Gonzales	https://bit.ly/4a9AIQc
229044.1	Jan. 2	RELATING TO PUBLIC WORKS; REQUIRING CONTRIBUTIONS TO APPRENTICE AND TRAINING PROGRAMS OR TO THE PUBLIC WORKS APPRENTICE AND TRAINING FUND FOR ALL PUBLIC WORKS CONSTRUCTION PROJECTS.	Padilla	https://bit.ly/407Q9wm
229267.1	Jan. 2	RELATING TO CHILDREN; EXPANDING ELIGIBILITY FOR THE FOSTERING CONNECTIONS PROGRAM.	Padilla	https://bit.ly/3C54hhD
229399.1	Jan. 2	RELATING TO PUBLIC EDUCATION; ENACTING THE STATE-TRIBAL EDUCATION COMPACT SCHOOLS ACT; PROVIDING AUTHORIZATION TO THE PUBLIC EDUCATION DEPARTMENT TO ENTER INTO STATE-TRIBAL EDUCATION COMPACTS; PROVIDING FOR THE APPLICATION PROCESS OF BECOMING A STATE-TRIBAL EDUCATION COMPACT SCHOOL; PROVIDING RULEMAKING AUTHORITY; PROVIDING REQUIREMENTS FOR THE OPERATION OF STATE-TRIBAL EDUCATION COMPACT SCHOOLS; EXEMPTING STATE-TRIBAL EDUCATION COMPACT SCHOOLS FROM CERTAIN STATE STATUTES AND RULES; PROVIDING REPORTING REQUIREMENTS; ALLOWING STATE-TRIBAL EDUCATION COMPACT SCHOOLS TO RECEIVE STATE AND FEDERAL FUNDING; ALLOWING FOR EMPLOYMENT PREFERENCES AND ADMISSIONS PRIORITIZATION; INCLUDING STATE-TRIBAL EDUCATION COMPACT SCHOOLS IN THE PUBLIC SCHOOL CAPITAL OUTLAY ACT.	Shendo	https://bit.ly/4a9Ad1a

New Mexico Retiree Health Care Authority (CP)

Change in Market Value

For the Month of Nov 2024

(Report as of December 16, 2024)

Investment Name	Prior Ending Market Value	Contributions	Distributions	Fees	Income	Gains - Realized	Gains - Unrealized	Gains - Realized & Unrealized	Market Value
Core Bonds Pool	240,659,485.65	90,000,000.00	-	(78,215.59)	842,901.54	(451,618.61)	3,340,448.68	2,888,830.07	334,313,001.67
NM Retiree Health Care Authority Cash Account	-	(60,000,000.00)	60,000,000.00	-	-	-	-	-	-
Non-US Developed Markets Index Pool	205,122,454.86	-	-	(24,779.48)	284,859.72	7,474.73	(219,792.76)	(212,318.03)	205,170,217.07
Non-US Emerging Markets Active Pool	125,511,530.72	-	-	(166,344.25)	93,020.12	(124,229.64)	(3,275,595.12)	(3,399,824.76)	122,038,381.83
Private Debt Market Pool	225,215,734.54	-	-	-	772,244.50	-	(731,386.48)	(731,386.48)	225,256,592.56
Private Equity Pool	210,924,690.71	-	-	-	129,962.72	581,481.56	(1,211,176.90)	(629,695.34)	210,424,958.09
Real Estate Pool	134,808,779.61	-	-	-	139,683.56	(3,441.70)	(371,118.53)	(374,560.23)	134,573,902.94
Real Return Pool	77,659,655.12	-	-	(14,259.28)	74,591.63	340,310.72	891,508.23	1,231,818.95	78,951,806.42
US Large Cap Index Pool	293,869,198.52	-	(60,000,000.00)	(5,527.96)	332,204.32	2,966.00	14,712,903.07	14,715,869.07	248,911,743.95
US SMID Cap Alternative Weighted Index Pool	33,382,682.50	-	-	(3,082.52)	56,795.78	203,510.94	3,385,375.46	3,588,886.40	37,025,282.16
Sub - Total New Mexico Retiree Health Care	1,547,154,212.23	30,000,000.00	-	(292,209.08)	2,726,263.89	556,454.00	16,521,165.65	17,077,619.65	1,596,665,886.69
Total New Mexico Retiree Health Care	1,547,154,212.23	30,000,000.00	-	(292,209.08)	2,726,263.89	556,454.00	16,521,165.65	17,077,619.65	1,596,665,886.69

PERFORMANCE UPDATE AND ECONOMIC OUTLOOK

Presentation for the Board of the Retiree Health Care Authority

Charles Wollmann, Dir. Communications, Legislative & Client Matters
Dawn Iglesias, Chief Investment Operations Officer
January 7, 2025



CURRENT ASSETS & MANAGEMENT FEES

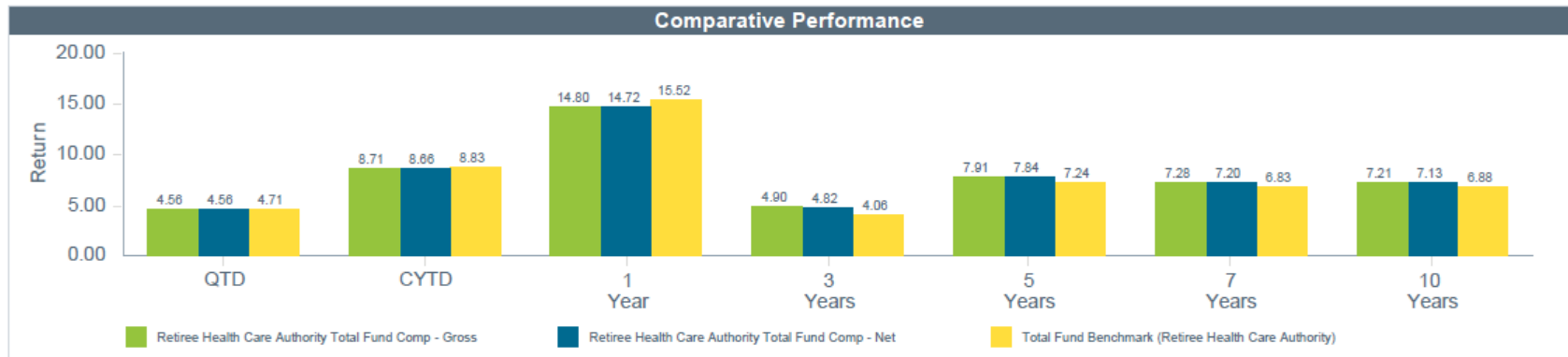
- NMRHCA Holdings as of 11/30/2024

Investment Pool	November 30, 2024 market value (\$)	Estimated Fee Rate (%)	Estimated Annual Cost (\$)
Core Bonds	\$ 334,313,002	0.12%	\$ 401,175.60
US Large Cap Index	\$ 248,911,744	0.004%	\$ 9,956.47
Private Debt Market*	\$ 225,256,593	0.63%	\$ 1,419,116.54
Private Equity Pool*	\$ 210,424,958	0.80%	\$ 1,683,399.66
Non-US Developed Index	\$ 205,170,217	0.04%	\$ 82,068.09
Real Estate*	\$ 134,573,903	1.07%	\$ 1,439,940.76
Non-US Emerging Active	\$ 122,038,382	0.48%	\$ 585,784.23
Real Return Pool*	\$ 78,951,806	1.05%	\$ 828,993.96
US SMID-Cap Index	\$ 37,025,282	0.04%	\$ 14,810.11
Total Assets	\$ 1,596,665,887	0.47%	\$ 6,465,245.43

New Mexico State Investment Council
Retiree Health Care Authority Total Fund Comp

As of September 30, 2024

Overview	Asset Allocation vs. Target Allocation				
The New Mexico Retiree Health Care Authority (NMRHCA) was established in 1990 to provide health care coverage to retirees of state agencies and eligible participating public entities. Approximately 300 public entities including cities, counties, universities and charter schools participate in NMRHCA. The agency provides medical plans for both non Medicare and Medicare eligible retirees and their dependents as well as dental, vision and life insurance. The Authority currently provides coverage to approximately 58,000 retirees and their dependents.	Market Value (\$)	Allocation (%)	Target (%)	Difference (%)	
	US Large Cap Index	295,940,716	18.81	14.00	4.81
	US Small/Mid Cap Alt Wtd Index	34,283,490	2.18	2.00	0.18
	Non-US Developed Markets Index	216,601,377	13.77	14.00	-0.23
	Non-US Emerging Markets Active	129,590,788	8.24	10.00	-1.76
	US Core Bonds	246,625,183	15.68	20.00	-4.32
	Private Debt Market	226,484,310	14.40	15.00	-0.60
	Real Return	77,259,962	4.91	5.00	-0.09
	Real Estate	135,045,732	8.58	10.00	-1.42
	Private Equity	211,470,780	13.44	10.00	3.44
Total Fund	1,573,302,338	100.00	100.00	0.00	



	QTD	CYTD	1 Year	3 Years	5 Years	7 Years	10 Years	2023	2022	2021
Retiree Health Care Authority Total Fund Comp - Gross	4.56	8.71	14.80	4.90	7.91	7.28	7.21	9.39	-6.98	15.61
<i>Total Fund Benchmark (Retiree Health Care Authority)</i>	4.71	8.83	15.52	4.06	7.24	6.83	6.88	9.85	-8.54	12.91
Difference	-0.15	-0.12	-0.72	0.84	0.67	0.45	0.33	-0.46	1.56	2.70
Retiree Health Care Authority Total Fund Comp - Net	4.56	8.66	14.72	4.82	7.84	7.20	7.13	9.32	-7.05	15.51
<i>Total Fund Benchmark (Retiree Health Care Authority)</i>	4.71	8.83	15.52	4.06	7.24	6.83	6.88	9.85	-8.54	12.91
Difference	-0.15	-0.17	-0.80	0.76	0.60	0.37	0.25	-0.53	1.49	2.60

Periods Ending	Beginning Market Value (\$)	Net Cash Flow (\$)	Gain/Loss (\$)	Ending Market Value (\$)	% Return
CYTD	1,339,917,477	110,000,000	123,384,860	1,573,302,338	8.66

Allocations shown may not sum up to 100% exactly due to rounding. Performance shown is net of fees, except where noted otherwise. Performance includes receipt of additional units of the US Large Cap Index Pool effective July 1, 2020.

New Mexico State Investment Council
Third Party Investment Pools
Comparative Performance - (Net of Fees)

As of September 30, 2024

	QTD	FYTD	CYTD	1 Year	3 Years	5 Years	7 Years	10 Years	2023	2022	Since Incep.	Inception Date
US Equity												
US Large Cap Active Pool	5.42	5.42	21.36	37.06	7.95	14.18	13.90	13.05	31.99	-25.13	7.56	05/01/1999
Russell 1000 Index	6.08	6.08	21.18	35.68	10.83	15.64	14.18	13.10	26.53	-19.13	8.06	
US Large Cap Index Pool	6.08	6.08	21.14	35.65	10.86	14.93	13.65	12.74	26.64	-19.10	8.24	05/01/1999
Russell 1000 Index	6.08	6.08	21.18	35.68	10.83	15.64	14.18	13.10	26.53	-19.13	8.06	
US Small/Mid Cap Active Pool	9.67	9.67	12.36	28.96	2.75	9.48	7.70	7.68	17.27	-19.63	7.89	11/01/1998
Russell 2000 Index*	9.27	9.27	11.17	26.76	1.84	9.39	7.69	8.80	16.93	-20.44	8.84	
US Small/Mid Cap Alt Wtd Index Pool	10.12	10.12	9.18	25.67	3.83	10.09	N/A	N/A	16.00	-16.32	5.84	09/01/2018
S&P Sm Cap 600 Index (Cap Wtd)	10.13	10.13	9.33	25.86	3.99	10.21	8.37	10.05	16.05	-16.10	6.02	
Non-US Equity												
Non-US Developed Markets Active Pool	8.77	8.77	14.71	25.34	5.76	8.81	6.36	6.47	16.66	-14.10	6.79	09/01/2013
MSCI EAFE IM Index*	7.71	7.71	12.74	24.60	4.60	7.93	5.72	5.63	17.51	-15.53	6.14	
Non-US Developed Markets Index Pool	8.42	8.42	12.45	24.09	4.55	8.01	5.89	5.76	16.31	-15.04	4.72	05/01/1999
Non-US Developed Markets Passive Custom Index	8.36	8.36	12.59	24.30	4.33	7.84	5.70	5.55	16.90	-16.01	4.58	
Non-US Emerging Markets Active Pool	7.38	7.38	14.02	23.67	-2.26	4.22	2.66	3.29	8.03	-22.75	2.99	10/01/2013
MSCI Emg Mkts Index (USD) (Net)	8.72	8.72	16.86	26.05	0.40	5.75	3.65	4.02	9.83	-20.09	4.05	
Non-US Emerging Markets Index Pool	7.78	7.78	15.10	24.87	0.75	6.57	3.95	4.14	11.72	-19.78	7.05	05/01/1999
MSCI Emg Mkts Index (USD) (Net)	8.72	8.72	16.86	26.05	0.40	5.75	3.65	4.02	9.83	-20.09	7.09	
Fixed Income												
US Core Bonds Pool	5.20	5.20	4.76	11.74	-1.46	0.48	1.64	N/A	5.97	-13.95	1.83	11/01/2014
Bloomberg US Agg Bond Index	5.20	5.20	4.45	11.57	-1.39	0.33	1.47	1.84	5.53	-13.01	1.76	
Credit Plus Pool	4.60	4.60	5.73	12.49	-0.55	1.58	2.58	3.01	7.61	-13.69	4.71	05/01/1999
Bloomberg US Unv Bond Index*	5.20	5.20	4.91	12.08	-1.05	0.70	1.74	2.15	6.17	-12.99	4.24	
Private Debt Market Pool	2.63	2.63	6.21	8.39	6.30	7.11	6.31	5.81	7.95	2.52	4.27	04/01/2006
CS Lvg'd Loan Index +2% (1 Qtr Lag)*	2.38	2.38	9.03	13.26	4.07	3.47	3.78	4.20	12.42	-7.84	5.87	

New Mexico State Investment Council
 Third Party Investment Pools
 Comparative Performance - (Net of Fees)

As of September 30, 2024

	QTD	FYTD	CYTD	1 Year	3 Years	5 Years	7 Years	10 Years	2023	2022	Since Incep.	Inception Date
Real Estate												
Townsend-Reported Real Estate Composite**	-0.61	-0.61	-5.58	-7.45	3.41	4.41	5.55	7.33	-9.31	19.15	5.01	10/01/2004
NCREIF ODCE Index (Net) (1 Qtr Lag)	-0.66	-0.66	-8.06	-9.99	1.02	2.27	3.45	5.47	-12.88	20.96	5.81	
Real Return												
Real Return Composite**	2.20	2.20	7.57	9.76	11.69	7.77	6.52	4.96	9.35	15.02	5.57	06/01/2012
Real Return Custom Index	2.17	2.17	5.35	6.84	4.67	6.10	5.04	3.46	2.54	4.20	3.10	
Private Equity												
Private Equity Pooled Funds**	1.66	1.66	4.11	4.52	6.77	13.89	13.68	12.09	5.75	2.45	11.73	07/01/2011
Cambridge US PE Legacy Index (Horizon) (1 Qtr Lag)	1.77	1.77	6.47	7.45	7.65	15.06	14.97	13.46	7.43	2.78	13.91	
MSCI All Country World Index (USD) (Net)+3%	7.40	7.40	21.32	35.71	11.33	15.56	13.54	12.67	25.87	-15.91	12.48	

The Private Equity Pooled Funds excludes the Severance Tax Stock Distributions account, which differs from the Private Equity Composite (Ex. State). As such, performance for the Private Equity Pooled Funds differs from the Private Equity Composite (Ex. State).

New Mexico State Investment Council

As of September 30, 2024

Asset Allocation & Performance - Composites (Net of Fees)

	Allocation		Performance (%)												
	Market Value (\$)	%	MTD	QTD	FYTD	CYTD	1 Year	3 Years	5 Years	7 Years	10 Years	2023	2022	2021	
NMSIC Total Fund	58,408,977,137	100.00	1.48	4.23	4.23	8.18	13.76	4.79	7.50	7.01	6.89	9.32	-6.72	15.51	
Land Grant Total Fund	32,773,685,997	56.11	1.55	4.38	4.38	8.59	14.34	5.26	8.14	7.48	7.22	10.17	-6.87	17.06	
<i>Land Grant Interim Policy Index</i>			1.46	4.03	4.03	8.07	13.96	4.90	8.17	7.53	7.25	9.77	-6.58	16.53	
Difference			0.09	0.35	0.35	0.52	0.38	0.36	-0.03	-0.05	-0.03	0.40	-0.29	0.53	
Severance Tax Total Fund	10,021,861,325	17.16	1.20	3.81	3.81	7.48	13.09	3.65	6.31	6.08	6.23	8.48	-7.84	13.60	
<i>Severance Tax Interim Policy Index</i>			1.11	3.60	3.60	6.88	12.03	3.18	6.69	6.50	6.55	7.52	-7.46	13.13	
Difference			0.09	0.21	0.21	0.60	1.06	0.47	-0.38	-0.42	-0.32	0.96	-0.38	0.47	

Comparative Performance

	QTD	CYTD	1 Year	3 Years	5 Years	7 Years	10 Years	2023	2022	2021
Retiree Health Care Authority Total Fund Comp - Gross	4.56	8.71	14.80	4.90	7.91	7.28	7.21	9.39	-6.98	15.61
<i>Total Fund Benchmark (Retiree Health Care Authority)</i>	4.71	8.83	15.52	4.06	7.24	6.83	6.88	9.85	-8.54	12.91
Difference	-0.15	-0.12	-0.72	0.84	0.67	0.45	0.33	-0.46	1.56	2.70
Retiree Health Care Authority Total Fund Comp - Net	4.56	8.66	14.72	4.82	7.84	7.20	7.13	9.32	-7.05	15.51
<i>Total Fund Benchmark (Retiree Health Care Authority)</i>	4.71	8.83	15.52	4.06	7.24	6.83	6.88	9.85	-8.54	12.91
Difference	-0.15	-0.17	-0.80	0.76	0.60	0.37	0.25	-0.53	1.49	2.60

Schedule of Investable Assets

Periods Ending	Beginning Market Value (\$)	Net Cash Flow (\$)	Gain/Loss (\$)	Ending Market Value (\$)	% Return
CYTD	1,339,917,477	110,000,000	123,384,860	1,573,302,338	8.66

Summary Matrix of NMSIC Funds



	High Growth	Growth	Growth w/ In-State PE	Moderate Growth	Income-Focus	Stability-Focus
	WTPF / RLF	LGPF / CLPF	STPF	ECE / OSRF	TSPF	TSR
Distribution Rate (%)	2.9% (WTPF)** 5.0% (RLF)	5.0% (LGPF) -- (CLPF)	4.70%	5.0%*	4.70%	--
Target Return (%)	TBD	7.0% (LGPF)	6.75%	TBD	TBD	--
US Equity	15%	20%	20%	20%	10%	--
Non-US Equity	15%	20%	20%	20%	10%	--
Low Duration FI	--	--	--	--	--	35%
Public Markets FI	7%	6%	5%	13%	10%	20%
Private Markets FI	8%	15%	12%	20%	25%	30%
Real Return	15%	12%	12%	10%	25%	--
Real Estate	15%	12%	12%	7%	20%	15%
Private Equity	25%	15%	10%	10%	--	--
NM Private Equity	--	--	9%	--	--	--
Expected Arithmetic Return	7.9	7.8	7.3	7.5	7.3	5.4
Expected Risk (Std Dev.)	14.0	13.6	12.6	12.6	11.1	5.3
Expected Compound Return	7.0	7.0	6.6	6.8	6.8	5.2
Expected Return (Arith.) / Risk Ratio	0.6	0.6	0.6	0.6	0.7	1.0
Estimated Annual Yield	2.8	3.4	3.1	4.0	5.0	5.8
Max Drawdown (1-Year) (%)	-31.0	-27.8	-27.5	-23.7	-20.6	-7.1
Median Return (10-Years) (%)	7.4	7.2	6.8	6.9	7.0	5.0
Target Return Probability (10-Years) (%)	TBD	52 (LGPF)	51	TBD	TBD	22 --

FY25 ANNUAL INVESTMENT PLAN

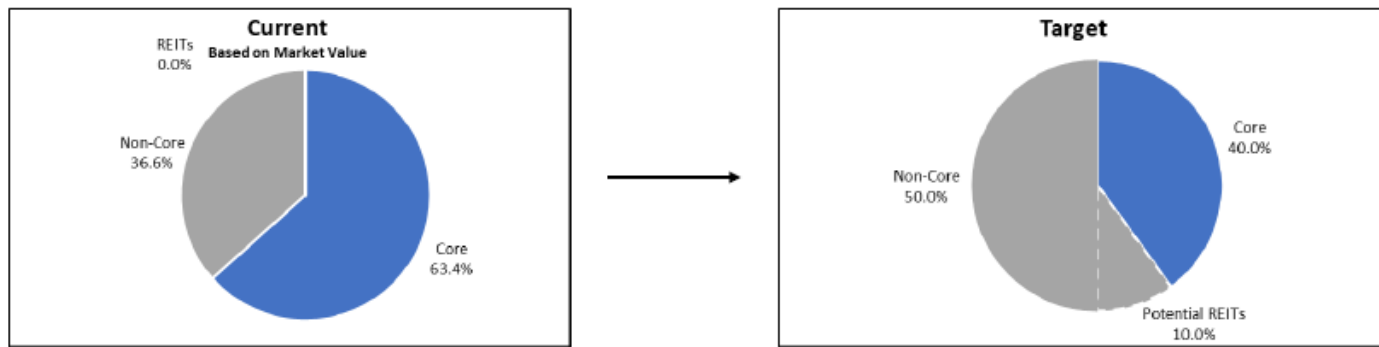
- Annual Investment Plan: <https://www.sic.state.nm.us/wp-content/uploads/2024/10/Annual-Investment-Plan-FY25.pdf>
- Cautious approach to the 7-10 year outlook
 - Stock market remains very highly valued with performance concentrated into just a handful of stocks
 - Other risks include political and geopolitical tensions, wealth inequality, debt loads (consumers, governments, and corporations), inflation, population declines, etc.
 - Focus on maintaining a highly diversified portfolio and strong liquidity to help manage uncertainty
- Broad investment themes:
 - 2022 as an inflection point, marking the end of the 2008-2021 economic and market environment characterized by very low interest rates, low inflation, and loose monetary policy
 - Maintain significant focus on U.S.-based investments
 - Utilize significant liquidity advantages to maximize the compounding power of returns through greater exposure to higher-returning 'risk-assets' over lower-returning 'risk-mitigating/liquidity' assets

PORTFOLIO ACTIVITY

- International Public Equity, Policy Update
 - Updated Structure Study approved April 2024
 - Maintained the overall strategy, portfolio composition and risk budget
 - Primary goal: outperform the MSCI ACWI ex-US IM Index by a minimum of 50 basis points, net of fees
 - Strategy: a benchmark-neutral portfolio with an active risk budget (tracking error) of 0.75% to 1.5%
 - Shifted passive exposure from the MSCI World ex US Investable Markets Index to the MSCI ACWI ex-US Index to better align with the composite benchmark
 - Recommended new managers to replace those who have underperformed and/or have had major changes in key personnel
 - Expand the roster of managers to reduce asset concentration and increase diversification and tactical flexibility
 - RFP for Non-US Public Equity Pools
 - Council to review and vote Jan-Mar 2025
 - Up to a dozen new managers to be added to pool
 - Pooled composites will shift from Non-US Developed & Non-US Emerging to Non-US Large-Cap & Non-US SMID-Cap
 - Pool Transition on July 1, 2025

PORTFOLIO NOTES

- Real Estate Strategy, Policy Update
 - Current: Core 40%-70%, Value-Add/Opportunistic 30%-60%
 - New Targets: Core 25%-50%, Value-Add/Oppo. 50%-75%

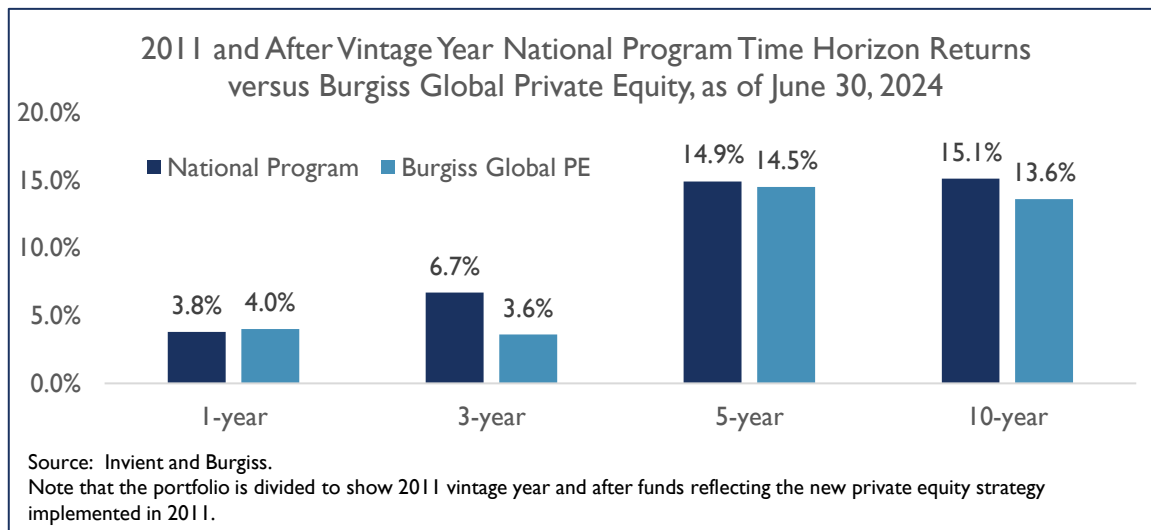


- Addition of REITs for liquidity, limit of 10% of portfolio
- US allocation target unchanged, >60%; Ex-US developed must be less than 40%, Ex-US emerging markets <8%
- Use of leverage unchanged, not exceed 65% in aggregate
- Emphasis on co-investment (reduced fee/carried interest) opportunities to save on fees

PORTFOLIO NOTES

- Private Equity Strategy, Policy Update
 - Emphasis on manager selection has led to better returns in the portfolio over multiple time periods
 - Maintained target weights to buyout and growth equity; broadened target ranges for venture capital and special situations
 - Target 30-40 managers for buyout, growth equity, and special situations; target 15-25 managers for venture capital
 - No specific sector targets since managers have discretion to invest across multiple sectors, but sector exposure is tracked for performance reporting

Strategy	Current Targets	Proposed Targets
Buyout	60%-80%	60%80%
Growth	10%-25%	10%-25%
Venture	0%-5%	10%-25%
Special Situations	5%-15%	0%-15%



COUNCIL NOTES

- The State Investment Council met for a 2-day strategic planning session in December
 - Updated Mission & Vision Statements
 - Set goals for the Council, with emphasis on increasing transparency in process, diversity of managers & staff
 - Heard compensation & fund structuring analysis from industry experts McLagan/AON and Dr. Ashby Monk/Ascension
 - Conclusions: lack of resources could be increasing risk and negatively impacting returns
 - Ascension said current size of investment team has each member overseeing \$4B, about 2x peer average
 - Recommendation: Current Staff FTE at 37 (31 positions funded, 29 currently in place), should be up to 57 employees.
 - Imperative recommendation as growth track for SIC assets \$100B within decade

Disposal of Information Technology Equipment – Action Item*

Background: According to New Mexico Statute 13-6-1. Disposition of obsolete, worn-out or unusable tangible personal property. The computer equipment listed in that attached sheet has been reviewed by NMRHCA IT department and all listed equipment is outdated and/or non-functional. Upon approval by the Board the Directors, the New Mexico Retiree Health Care Authority (NMRHCA) will dispose of obsolete, worn-out and unusable, tangible property. The applicable sections of statute are italicized below.

13-6-1. Disposition of obsolete, worn-out or unusable tangible personal property.

A. The governing authority of each state agency, local public body, school district and state educational institution may dispose of any item of tangible personal property belonging to that authority and delete the item from its public inventory upon a specific finding by the authority that the item of property is:

(1) of a current resale value of five thousand dollars (\$5,000) or less; and

(2) worn out, unusable or obsolete to the extent that the item is no longer economical or safe for continued use by the body.

B. The governing authority shall, as a prerequisite to the disposition of any items of tangible personal property:

(1) designate a committee of at least three officials of the governing authority to approve and oversee the disposition; and

(2) give notification at least thirty days prior to its action making the deletion by sending a copy of its official finding and the proposed disposition of the property to the state auditor and the appropriate approval authority designated in Section 13-6-2 NMSA 1978, duly sworn and subscribed under oath by each member of the authority approving the action.

C. A copy of the official finding and proposed disposition of the property sought to be disposed of shall be made a permanent part of the official minutes of the governing authority and maintained as a public record subject to the Inspection of Public Records Act [Chapter 14, Article 2 NMSA 1978].

D. The governing authority shall dispose of the tangible personal property by negotiated sale to any governmental unit of an Indian nation, tribe or pueblo in New Mexico or by negotiated sale or donation to other state agencies, local public bodies, school districts, state educational institutions or municipalities or through the central purchasing office of the governing authority by means of competitive sealed bid or public auction or, if a state agency, through the surplus property bureau of the transportation services division of the general services department.

E. A state agency shall give the surplus property bureau of the transportation services division of the general services department the right of first refusal when disposing of obsolete, worn-out or unusable tangible personal property of the state agency.

F. If the governing authority is unable to dispose of the tangible personal property pursuant to Subsection D or E of this section, the governing authority may sell or, if the property has no value, donate the property to any organization described in Section 501(c)(3) of the Internal Revenue Code of 1986.

G. If the governing authority is unable to dispose of the tangible personal property pursuant to Subsection D, E or F of this section, it may order that the property be destroyed or otherwise permanently disposed of in accordance with applicable laws.

H. If the governing authority determines that the tangible personal property is hazardous or contains hazardous materials and may not be used safely under any circumstances, the property shall be destroyed and disposed of pursuant to Subsection G of this section.

I. No tangible personal property shall be donated to an employee or relative of an employee of a state agency, local public body, school district or state educational institution; provided that nothing in this subsection precludes an employee from participating and bidding for public property at a public auction.

J. This section shall not apply to any property acquired by a museum through abandonment procedures pursuant to the Abandoned Cultural Properties Act [18-10-1 to 18-10-5 NMSA 1978].

K. Notwithstanding the provisions of Subsection A of this section, the department of transportation may sell through public auction or dispose of surplus tangible personal property used to manage, maintain or build roads that exceeds five thousand dollars (\$5,000) in value. Proceeds from sales shall be credited to the state road fund. The department of transportation shall notify the department of finance and administration regarding the disposition of all property.

L. If the secretary of public safety finds that the K-9 dog presents no threat to public safety, the K-9 dog shall be released from public ownership as provided in this subsection. The K-9 dog shall first be offered to its trainer or handler free of charge. If the trainer or handler does not want to accept ownership of the K-9 dog, then the K-9 dog shall be offered to an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 free of charge. If both of the above fail, the K-9 dog shall only be sold to a qualified individual found capable of providing a good home to the animal.

History: 1953 Comp., § 6-1-7.1, enacted by Laws 1961, ch. 100, § 1; 1979, ch. 195, § 2; 1984, ch. 47, § 1; 1987, ch. 15, § 1; 1989, ch. 211, § 6; 1995, ch. 181, § 1; 1998, ch. 16, § 1; 2001, ch. 317, § 1; 2007, ch. 57, § 4; 2012, ch. 10, § 1; 2013, ch. 9, § 1.

The General Services Department, Surplus Property Bureau has been consulted and notified of this Action Item and is awaiting the Board's approval to dispose of this technology equipment. If approved, the General Services Department will be offered the right of first review with this assessment and then the possible acceptance or refusal of any or all listed equipment for their use. For any equipment not transferred, they agree that this remaining equipment can be disposed of, with any and all hard drives destroyed. A certified Computer/Electronics Disposal company will be selected. This selected vendor will provide documentation certifying that equipment was properly disposed of and all hard drive disks were destroyed to recommended standards.

Action Item Request: NMRHCA staff respectfully requests permission to dispose of the attached list of items including workstations, printers, monitors and servers.

Brand	Model	Type	Serial #
Gateway	FHX2201QV	Monitor	MMC2VAA001218026BE4331
Dell	Latitude E5450	Notebook	4JDCF72
HP	HP 225 G7	Notebook	CND0112DN2
HP	HP 225 G7	Notebook	CND01048F6
HP	HP 225 G7	Notebook	CND0112DMF
Apple	iMAC	PC	C02KM2QBDNCV
Apple	iMAC	PC	C02KN0UWDNCV
Apple	iMAC	PC	C02HD4XFDHJP
Dell	PowerEdge R730	Server	HR5CDH2
Dell	PowerEdge R730	Server	323KGK2
Dell	PowerEdge R720	Server	2M0WFZ1
Synology DSM	IoSafe 214	NAS Server	15A0MDN190000
Cisco	Firepower 1000	Firewall	JMX2437X1VN
Cisco	Firepower 1000	Firewall	JMX2437X1T1
Cisco	ASA 5505 Series	IPS Firewall	JMX1111Z17X
Cisco	RV110W	VPN/Firewall	CCQ220500HR
Barracuda	SSL VPN 180	VPN/Firewall	BAR-VS-1000282
Netgear	GS748T	Switch	1RB7013N00E66
Netgear	GS116	Switch	GS22154DB002442
Cisco	SG110D-05	Switch	PSZ24011GWX
LinkSYS	Etherfast 10/100	Switch	129000819

Out-of-state Travel Request - Action Item*

Background: The New Mexico Retiree Health Care Authority is a member of the State and Local Government Benefits Association (SALGBA). SALGBA is an organization providing educational and collaborative support for public sector employee benefit professionals. Consisting of 1,500 members in all 50 states to include both public sector and business entity members who cover more than 5 million employees and over \$14 billion in annual spend. The organization distributes information on the latest resources, news, conferences, educational and networking opportunities.

Registration for the National SALGBA Conference is currently open, and the annual conference starts on April 28th with presentations to conclude on May 1st. This conference provides a great opportunity to network with peers from other states, discuss best practices, attend presentations on a variety of topics regarding national trends, cost reduction and containment initiatives, and healthcare solutions. Please see agenda below regarding the various topics and information being presented.

Requested Action: NMRHCA staff respectfully requests permission to attend the National Conference of the State and Local Government Benefits Association (SALGBA) held on April 28th – May 1st in St. Louis, MO (see attached agenda on next page).



SALGBA 2025 National Conference

April 28, 2025 – May 1, 2025
 St. Louis Union Station Hotel, Curio Collection by Hilton
 1820 Market St
 St. Louis, MO 63103

Tentative Agenda

April 28, 2025

6:00 AM CT	Exhibit Company Set up	6:00 AM-10:00 AM
8:00 AM CT	SALGBA Tour	8:00 AM-3:00 PM
10:30 AM CT	Registration Open	10:30 AM-6:30 PM
11:00 AM CT	Exhibitor Set up	11:00 AM-4:30 PM
4:15 PM CT	Board Reception (Invite Only)	4:15 PM-5:00 PM
5:00 PM CT	Opening Night Reception	5:00 PM-6:30 PM

April 29, 2025

7:30 AM CT	Breakfast with Exhibitors	7:30 AM-8:15 AM
	Tuesday Registration	7:30 AM-5:00 PM
8:30 AM CT	Welcome	8:30 AM-9:00 AM
9:00 AM CT	Opening Keynote--Dr. Gerry Stanley, Chief Medical Officer with Express Scripts by Evernorth	
9:00 AM-9:45 AM		
9:45 AM CT	Coffee Break with Exhibitors	9:45 AM-10:15 AM
10:15 AM CT	Enhancing Mental Health Access & Resources	

10:15 AM-11:15AM	Improving health outcomes for targeted populations by enhancing dental benefits	
10:15 AM-11:15 AM	NADAC and Independent Pharmacy Discussion	
10:15 AM-11:15 AM	Streamlining State Benefits: The State of Connecticut's Blueprint for Success	
10:15 AM-11:15 AM	The Future of Medicare Advantage and Medicare Part D - What You Need to Know	
11:30 AM CT	Lunch	11:30 AM-12:45 PM
1:00 PM CT	Addressing Health Literacy for Seniors	
1:00 PM-2:00 PM	Effective use of GLP-1 drugs: the case for whole person health support	
1:00 PM-2:00 PM	Reducing Opioid Use for Chronic Pain: Results from a Recent Clinical Study on MSK Care Strategies	
1:00 PM-2:00 PM	Transforming Benefit Plan Offerings: The Municipality of Anchorage's Journey to Affordable, High-Quality Primary Care	
1:00 PM-2:00 PM	Unlocking Pharmacy Benefit Savings: Are You Leaving Money on the Table?	
3:00 PM CT	A Real-World Cost Analysis of GLP-1 and Weight Management, City of Wilmington, DE	
3:00 PM-4:00 PM	Biosimilars and the Rebate Game	
3:00 PM-4:00 PM	From Frustrated to Empowered: How a State Health Plan Transformed Healthcare Decisions	
3:00 PM-4:00 PM	Municipality Medicare Strategies	
3:00 PM-4:00 PM	The Emerging Landscape of Behavioral Health in the Workplace: Are You Prepared?	
4:30 PM CT	Networking Reception in Exhibit Hall	4:30 PM-5:45 PM
6:00 PM CT	Tuesday Evening Event	

April 30, 2025

8:00 AM CT	Breakfast with Exhibitors	8:00 AM-8:30 AM
	Wednesday Registration	8:00 AM-5:00 PM
8:30 AM CT	Wednesday Panel Session--Legislative Updates	
9:30 AM CT	Break with Exhibitors	9:30 AM-10:00 AM
10:00 AM CT	CalPERS Self-Funded PPO Solicitation - Quality and Cost Accountability	

10:00 AM-10:45 AM	CMS & IRA Changes and Key Considerations for Plan Sponsors	
10:00 AM-10:45 AM	Pivoting your PBM priorities – a guide to preparing for coming industry changes	
10:00 AM-10:45 AM	State of Health, Transforming Traditional Wellness Programs	
10:00 AM-10:45 AM	What employers need to know to navigate the weight-loss medication movement and contain costs	
11:00 AM CT	One Size Doesn't Fit All: Tailored Wellness Programs for Public Sector Employees	
11:00 AM-11:45 AM	Patient-Centric Approach to Preventive Care and the Long-Term Benefits to Employers	
11:00 AM-11:45 AM	Retiree Health Care in 2025 and Beyond	
11:00 AM-11:45 AM	Workplace Strategies for Genetic Testing and Cancer Screening for High-risk Employee Populations	
12:00 PM CT	Awards Luncheon	12:00 PM-1:00 PM
1:15 PM CT	Accelerating Access to the Right Cancer Care	
1:15 PM-2:00 PM	Evolution of List Price Strategies	
1:15 PM-1:45 PM	Menopause Matters: Providing Inclusive Support for a Thriving Multi-Generational Workforce	
1:15 PM-2:00 PM	Protecting Public Sector Hearts: Enroll, Engage, Empower	
1:15 PM-1:45 PM	The Power of Personalization: Supporting Diverse Populations in Health and Wellbeing at Scale	
1:45 PM CT	Break with Exhibitors & Prize Drawings	1:45 PM-2:30 PM
2:30 PM CT	Public Sector Member Business Meeting	2:30 PM-3:00 PM
3:00 PM-4:30 PM CT	Education Roundtable	
3:00 PM-4:30 PM	Local Entity Roundtable	
3:00 PM-4:30 PM	State Roundtable	
5:00 PM CT	Reception at the Hotel	5:00 PM-5:45 PM
6:00 PM CT	Wednesday Evening Event	6:00 PM-10:00 PM
May 1, 2025		
8:00 AM CT	Farewell Breakfast & 2026 Kickoff	8:00 AM-9:30 AM