



Date: June 14, 2024  
To: New Mexico Retiree Health Care Employer Groups  
From: Neil Kueffer, Executive Director  
Re: FY25 Employer/Employee Contribution Schedule

This letter is to notify you that the required employer/employee contributions levels paid by your entity to the New Mexico Retiree Health Care Authority (NMRHCA) will remain unchanged through FY25 (July 1, 2024, through June 30, 2025). The employer/employee contribution percentage rates total 2 percent and 1 percent respectively, while a higher contribution rate applies to members under an enhanced PERA retirement plan (i.e., police and fire personnel).

Similar to FY24, NMRHCA will adhere to 10-7C-15 D NMSA 1978, whereby contributions must be received by the 10<sup>th</sup> day of the month following the last pay period ending date. Interest on unpaid balances is calculated at the rate of 6 percent per year, compounded monthly.

If you have any questions regarding this matter, please contact Corina Chavez (505) 222-6409 or Sheri Ayanniyi (505) 222-6406.

Sincerely,

Neil Kueffer  
Executive Director