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March 6, 2019

To: New Mexico Retiree Health Care Employer Groups

From: David Archuleta, Executive Director

Re: FY20 Employer/Employee Contribution Schedule

This letter is to notify you that the required employer/employee contributions levels paid by your entity to the New Mexico Retiree Health Care Authority (NMRHCA) will remain unchanged through FY20 (July 1, 2019 through June 30, 2020). The employer/employee contribution percentage rates total 2 percent and 1 percent respectively, while a higher contribution rate applies to members under an enhanced PERA retirement plan (i.e., police and fire personnel).

Similar to FY19, NMRHCA will adhere to 10-7C-15 D NMSA 1978, whereby contributions must be received by the 10<sup>th</sup> day of the month following the last pay period ending date. Interest on unpaid balances is calculated at the rate of 6 percent per year, compounded monthly.

If you have any questions regarding this matter please contact Peggy Martinez (505) 222-6406 or Jenny Haikin (505) 222-6409.

Sincerely,

A handwritten signature in blue ink, appearing to read "D. Archuleta".

David Archuleta  
Executive Director